

10 Reasons Why Your Organization May Need an Information Governance Assessment

1

Data Breaches or Compliance Violations

Any experience with data breaches, compliance lapses, or information ownership legal disputes underscores vulnerabilities and warrants a reevaluation of information management practices.

2

Major Organizational Changes

Significant shifts in business strategy, structure, or technology necessitate an alignment of information governance with the new landscape.

3

Adoption of New Technologies

Adoption of emerging technologies (AI, GenAI, LLM, SLM, drones, IoT devices, etc.) introduces new data streams, necessitating adjustments in governance strategies.

4

Expansion of Information Usage

Increased involvement in data transactions (buy, sell, trade data) beyond organizational boundaries calls for enhanced governance protocols.

5

Compliance with Laws and Regulations to Maintain Customer Trust

A strong desire to comply with information-related laws, regulations, and industry standards warrants an evaluation of current practices.

6

Reputation Protection

Negative feedback from stakeholders (customers, partners, shareholders, etc.) highlights gaps in meeting expectations and signals the need for governance improvements.

7

Risk Reduction

Overall corporate risk profile has increased based on today's data driven era may warrant a formal assessment to identify and mitigate risk areas.

8

Long Absence of Assessments

Infrequent or absent assessments may indicate a lack of awareness regarding current governance maturity and performance.

9

Insurance Policy Requirements

Mandates from insurance policies for periodic assessments serve as additional prompts for an evaluation.

10

Acquisitions and Mergers

Lack of integration of information practices when an entity is acquired or merged should be assessed to determine risk and gaps.